

JULY 2021

Love My Credit Union Rewards...p2

## POST PANDEMIC FINANCIAL ADVICE

The COVID-19 pandemic is and continues to be a defining period of our lives. Among its many effects, it caused all of us to take a hard look at how we live our lives, including the way we spend our money.

Quarantine kept many of us at home, preventing us from spending as much as we usually did for things like entertainment and travel. Many people lost their jobs or were furloughed, forcing them to reduce their expenses. One clear effect was that those with emergency funds fared better than those who did not have them.

We all took at least a few moments to evaluate and reassess the things we believed were important to us. For example, many people realized that the things they used to consider “needs,” like expensive shoes, eating out every day, or having the latest cellphone, suddenly weren’t as important to them. Those things were simply “wants,” or “nice to haves.” We learned we could get by with a less expensive way of life.

If you did manage to save some money, what did you do with the extra cash? Hopefully, you used it to create some financial security, like pay down debt, open a retirement fund, or boost your emergency fund.

There’s a chance that when the pandemic is history, some people may revert to their old spending habits, indulging in all their “wants” again. Instead, we should try to continue spending as mindfully as we have during the pandemic.

**1. Make a commitment to save each month.** Pay your emergency and retirement funds first.

If you haven’t created accounts for either one, then start them now. To make saving easier, use automatic transfers to deposit funds into those accounts after your paycheck is deposited. Try to save 20% of your monthly income.

**2. Pay off credit cards.** Then make sure you only spend as much as you can comfortably afford — that doesn’t mean your credit limit. Ideally, you want to pay the total in full at the end of each month, so you don’t accrue interest charges.

**3. Get clear on what your “needs” and your “wants” are.** A lot of people have trouble with this, but it isn’t difficult to figure out. “Needs” are things you need to survive — groceries, housing, utilities, health insurance, and transportation. These expenses should amount to 50% of your expenses. Everything else is a “want” — dining out, entertainment, vacations, etc. That should take no more than 30% of your expenses.

Earthmover Credit Union is right here with you, ready to help you get your post-pandemic finances in order. If you would like to open a savings or investment account, or need help budgeting, check out our website to make an appointment to talk with a financial service representation today.

## UPCOMING EVENTS

**5 B’S BBQ FUNDRAISER**

Wednesday, August 25th  
4pm-6pm  
2205 Baseline Road, Oswego, IL



**ANNUAL BLOOD DRIVE**

Friday, August 27th  
9am-12:30pm  
2205 Baseline Road, Oswego, IL

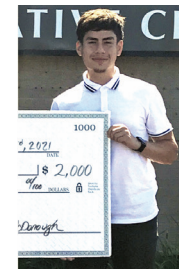


## EARTHMOVER CREDIT UNION’S PRIVACY NOTICE

For your reference, Earthmover Credit Union will never contact you in any form requesting your personal or account information. If you ever receive a request for your account and/or personal information, please disregard the request and do not submit any of your information. If you believe you have submitted your information to a scammer, please contact us immediately at 630.844.4950, option 0.

## TIP SCHOLARSHIP WINNERS

Earthmover Credit Union has selected four local high school graduates as this year’s winners totaling \$4,000. The tiered scholarships (1st Place: \$2,000, 2nd Place: \$1,000, 3rd Place: \$500, and a 4th Place: \$500) were awarded to these four students. The winners were based on outstanding academics, extracurricular involvement, and an essay about how the COVID-19 pandemic affected their life.



**1st Place:**  
**CARLOS RIOS**  
Aurora, IL  
University of Illinois, Chicago  
Civil Engineering



**2nd Place:**  
**GABRIELLA SPIZZIRRI**  
Sugar Grove, IL  
University of Illinois, Urbana-Champaign  
Economics



**3rd Place:**  
**SOPHIA ANDRADE**  
Plano, IL  
University of Illinois, Urbana-Champaign  
History



**4th Place:**  
**EMERSON KINCAID**  
Oswego, IL  
University of Alabama  
Mechanical Engineering

The Earthmover Credit Union Board of Directors and staff wish them and all the other applicants the best in their future endeavors.

**MORE SAVINGS.  
MORE POSSIBILITIES.**



Love My  
Credit Union®  
rewards

## THERE ARE MORE REASONS THAN EVER TO LOVE BEING A MEMBER OF EARTHMOVER CREDIT UNION.

Your credit union membership is about the trust and care of community, built around where you live, work and play. That's why Earthmover Credit Union membership saves you money through exclusive member-only offers through our trusted partners. Through Love My Credit Union Rewards, credit union members have saved over **\$2 billion** with offers like:

- » Members can **save up to \$360 on their wireless bill** by switching to no-contract wireless.
- » Members can **save up to 35% on IdentityIQ** credit report monitoring and identity theft protection.
- » Savings **up to \$15 on TurboTax** federal products.
- » Exclusive access to **home tech support and protection** with Asurion Home+.
- » Exclusive discount from the **TruStage Home & Auto Insurance Program**.
- » Members save on **SimpliSafe**, the #1 expert pick for home security.
- » Exclusive access to the **Love My Credit Union Rewards Powersports, RV & Boat Buying Program**.
- » Save on car maintenance + get \$10 off your first service using **CarAdvise**.
- » Save 40% on a 1-year membership to **Sam's Club**.
- » Build your credit history with rent and save up to 30% with **Rental Kharma**.
- » Save \$40 on **Calm**, the #1 app for meditation and sleep.
- » Save on your **Travel and Entertainment** needs like Car Rentals, Hotels, Theme Parks, Movie Tickets and more!

Learn all about how your Earthmover Credit Union membership gets you all these exclusive savings and more at [LoveMyCreditUnion.org](http://LoveMyCreditUnion.org). Check them out and start enjoying credit union member benefits you never knew you had.

## SAVE TO WIN!

### *Save Money While Earning Chances to Win Cash Prizes!*

Earthmover Credit Union wants to reward our members for saving more of their hard-earned money, and we can't think of a better way than with more cash. When you participate in Save to Win certificate of deposit, every time you make a savings deposit of just \$25, you'll be entered in the monthly and quarterly prize drawings – and best of all, **it's free!**

## CHARITY CORNER

**EarthGivers have raised over \$4,000 for 2021!**

Thank you for buying those chocolates! We raised \$882.95 for The Kendall County Food Pantry by selling Mint Meltaways, Caramel Whirls, and Continental Almonds. This brings our year to date total to \$4,128.36. Thank you to all that donated!

### **Save the Dates:**

Wednesday, Aug. 25th we will be hosting a drive-thru 5 B's BBQ fundraiser at our Oswego location, 2205 Baseline Road, from 4:30pm-6:30pm. Buy tickets at any ECU location or day of the event. Enjoy a break from cooking by grabbing chicken and pork chop dinners for a great cause! ECU is also hosting a blood drive with Versiti Blood Center at our Oswego location, 2205 Baseline Road, on Friday, Aug. 27th from 9:00am-12:30pm. Hope to see you there!

## STAFF ANNIVERSARIES



**Kelly Clason**  
Collection Manager  
10 years

## HOLIDAY CLOSINGS

### **Independence Day Observed**

July 5th, 2021

### **Labor Day**

September 6th, 2021

**OSWEGO OFFICE**  
2205 Baseline Road  
Oswego, IL 60543

**OGDEN HILL**  
1260 Ogden Avenue  
Montgomery, IL 60538

**AURORA OFFICE**  
1735 N. Farnsworth Avenue  
Aurora, IL 60505

**N. AURORA OFFICE**  
1037 W. Orchard Road  
N. Aurora, IL 60542

**YORKVILLE OFFICE**  
1008 N. Bridge Street  
Yorkville, IL 60560

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YOUR SAVINGS INSURED TO \$250,000 PER ACCOUNT  
**AMERICAN SHARE INSURANCE**  
By members' choice, this institution is not federally insured.

ONCE A MEMBER,  
ALWAYS A MEMBER

